



Hunterdon Area Energy Cooperative Community Energy Aggregation Program

PROGRAM UPDATE

September 1, 2020

Customer Name
Mailing Address1
City, State ZIP

Dear Frenchtown Borough Resident,

In March 2020 Frenchtown Borough joined the Hunterdon Area Energy Cooperative's ("HAEC") Community Energy Aggregation Program. The program is designed to save residents money on the supply portion of their electric bills, and since the program began, participating residents have saved over \$281,000. The cooperative began with just three participating municipalities and has grown to include 16 municipalities, representing over 20,000 households.

Another piece of good news: the current program rate of \$0.0863/kWh will be offered through December 2020 (originally scheduled to expire in October 2020). In addition, on June 16, 2020, the HAEC sought competitive bids from licensed New Jersey suppliers to renew the program in 2021. As you may recall from the HAEC's last energy auction, in order to award a contract, the rate per kWh must be lower than JCP&L's price to compare at the time of the auction. We are pleased to announce that the program will be continuing with at a new rate of \$0.0867 for a term of 9 months effective March 2021, and **the new program provides residents with a 100% renewable energy option.**

In the interim (January and February 2021), IDT Energy, Inc., the third party supplier for the current program, will automatically return participating residents to the Basic Generation Service (BGS) through JCP&L at the end of the current contract term with the first meter read after December 31, 2020. There is nothing you need to do. You will receive notification from JCP&L with the date your supply service will be returned to BGS at the prevailing default rate.

We will send you a more extensive mailing in January 2021 with complete details about the new program, including the 100% renewable option, frequently asked questions, and methods you can use to opt-out of the program should you not wish to participate. We will also provide dates and times for outreach presentations (be it online and/or in person, depending on any emergency orders in place in January 2021 in response to COVID-19) about the new program.

Thank you for being a part of this successful program. **For updated program information and to opt-out of the program, please call the program's energy consultants at 866-688-5197 or visit the HAEC's program web page at www.njaggregation.us/HAEC.**

Sincerely,

Frenchtown Borough Mayor & Council

Things you should know:

- ✓ This program has been structured to provide residential customers with a reduced rate for their electricity supply
- ✓ The current program has been extended through December 2020
- ✓ Residents will be returned to JCP&L in January 2021
- ✓ New program rate of \$0.0867 will begin in March 2021
- ✓ There is nothing you need to do
- ✓ Look for new program information in the mail in January 2021